



Cold Stone Spring Water Treatment Plant

Jaffrey/Peterborough/Sharon, New Hampshire

Town of Peterborough

DWG Trust Fund Presentation

August 10, 2020

Project Summary

- Development of Existing Wells
- Joint Water Treatment Plant (WTP)
- Raw Water Main to WTP
- Treated Water Main to Jaffrey
- Treated Water Main to Peterborough

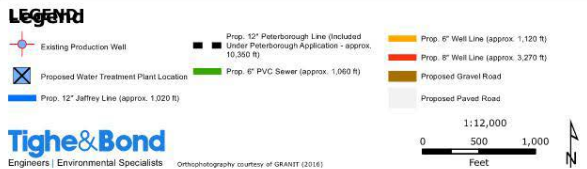
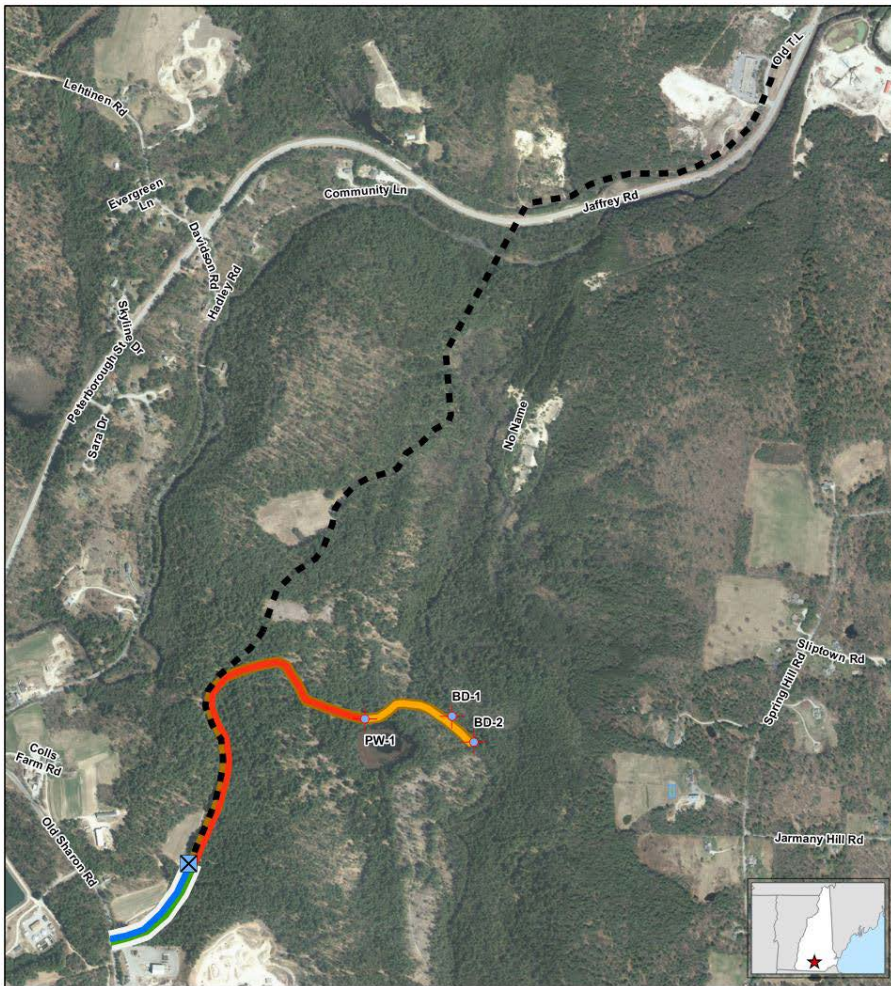
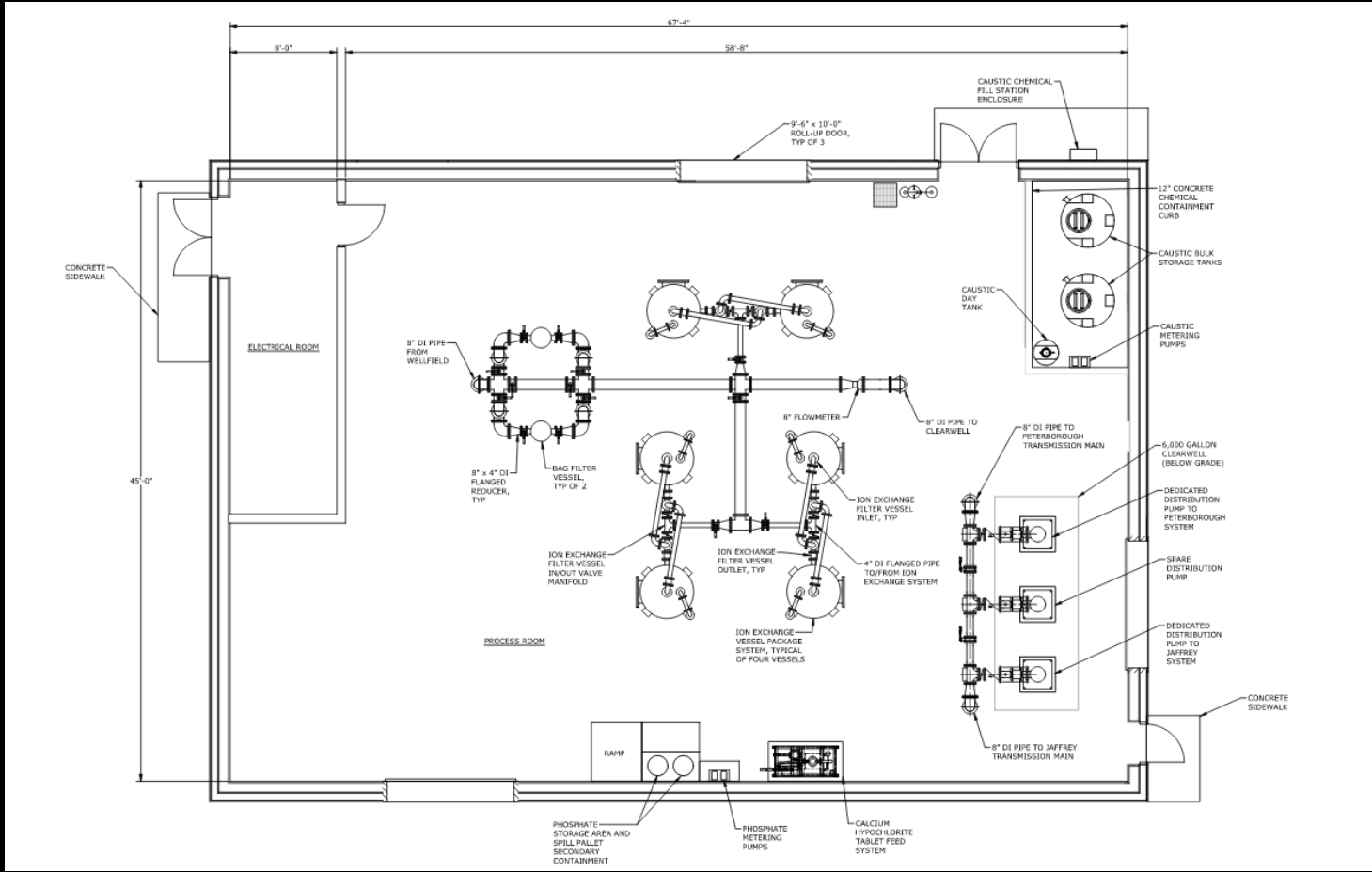


EXHIBIT 6-2
ORTHOGRAPH
 Water Distribution System
 Jaffrey & Peterborough
 New Hampshire
 December 2019

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Proposed Water Treatment Plant Building





Project
Background

| Action | Date |
|---|---------------|
| Emery & Garrett approach Town of Peterborough | 2017 |
| Town of Peterborough approaches Town of Jaffrey | 2018 |
| Memorandum of Understanding | March 6, 2019 |
| Project Alternatives Analysis | August 2019 |
| Town of Peterborough Funding Authorization | May 2019 |
| USDA RD Applications Submitted | December 2019 |
| Land Purchase and Sales Agreement | January 2020 |
| Town of Jaffrey Town Meeting | June 2020 |
| Unanimous support for project at DWGTF subcommittee meeting | July 23, 2020 |
| Inter Municipal Agreement | In Progress |

Statement
Approved by
Commission

- Motion (3/11/2019) – I move that the Drinking Water and Groundwater Trust Fund Commission issue a statement of support for this proposed project, encourage the interested parties to continue working on the engineering, intermunicipal agreements, and final financing package necessary to execute the project as this type of project that the Commission looks favorably upon.
- Adopted unanimously

Project Budget and Funding Status

| August 10, 2020 | Cost | Notes | Status of Funding |
|-----------------------------------|--------------|-----------------------------|---------------------------------|
| Total Project Cost | \$12,625,000 | | |
| | | | |
| Town of Jaffrey Project Cost | \$4,930,000 | | |
| DWSRF | \$3,000,000 | 20% principle forgiveness | Supported by Millipore Sigma |
| NBRC | \$1,000,000 | Grant Potential | Submitted July 2020 |
| USDA Loan | \$0 | | Submitted – Not selected |
| USDA Grant | \$0 | | Submitted – Not selected |
| CDFA – CDBG | \$500,000 | Grant Potential | |
| DWGTF | \$430,000 | 32.3% of Total Project Cost | |
| | | | |
| Town of Peterborough Project Cost | \$7,695,000 | | |
| DWSRF | \$4,047,400 | 10% principle forgiveness | Submitted and Approved |
| NBRC | \$0 | | Not eligible |
| USDA Loan | \$0 | | Submitted – Not selected |
| USDA Grant | \$0 | | Submitted – Not selected |
| CDFA – CDBG | \$0 | | Not eligible |
| NHBB | \$0 | | possible reimb funding to DWGTF |
| DWGTF | \$3,647,600 | 32.3% of Total Project Cost | |

Jaffrey's search for an alternate water source is decades in the making. We have been actively working with Millipore Sigma since January 2018 to meet their growth needs and with the Town of Peterborough since that spring to acquire a new water source. We have obtained \$3M in SRF funding with 20% forgiveness. Millipore Sigma is supporting us with that loan by paying the difference between a 20-year and 10-year note, a \$1.16M contribution over the life of the note. We have applied for \$1M from NBRC and are applying for \$500K from CDBG ED with Millipore. We applied for USDA-RD funds, but DES made a better offer for SRF funding. Our ask from the DWGWTF is \$430,000.

Peterborough is not eligible for the funding opportunities Jaffrey has available. Therefore, their ask for DWGWTF is much higher than ours. Jaffrey has taken the position that we both need to satisfy our warrant articles for this project to succeed, and therefore, have reduced our ask from the Trust Fund. We have had to search for our funding individually, but with this all wrapped together, shows the true collaborative effort this project has been.

Sincerely,
Jon Frederick
Jaffrey Town Manager

The collaboration between Jaffrey and Peterborough has been truly unique and very refreshing! Only through transparent communication and common goals were we able to get to this point and hopefully with funding support from the DWGTF Commission to completion and operation of the Cold Stone Spring water supply site!

Sincerely,

Rodney Bartlett
Town Administrator
Peterborough